

PUBLIC NOTICE: CITY OF ARTHUR TAX LEVY

NOTICE OF PUBLIC HEARING - CITY OF ARTHUR - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** CITY HALL

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(712) 367-2271

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	4,275,692	4,043,340	4,043,340	
Tax Levies:				
Regular General	34,634	34,634	32,752	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	14,525	14,525	16,855	
Support of Local Emer. Mgmt. Commission	1,658	1,658	1,658	
Emergency	1,155	1,155	1,092	
Police & Fire Retirement			0	
FICA & IPERS	8,211	8,211	9,032	
Other Employee Benefits			0	
Total Tax Levy	60,183	60,183	61,389	2
Tax Rate	14.07562	14.88448	15.18244	

Explanation of significant increases in the budget:

RESOLUTION # 5:2023 DUE TO INCREASED INSURANCE COST. ALSO DUE TO THE INCREASE OF COST FOR INFLATION REPAIRS SUCH AS WATER, SEWER, AND STREETS.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year