

PUBLIC NOTICE

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of IDA GROVE
Fiscal Year July 1, 2022 - June 30, 2023

The City of IDA GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 9/6/2022 05:30 PM

Contact: Heather Sweeden

Phone: (712) 364-2428

Meeting Location: Temporary City Hall, 311 Barnes Street, Ida Grove, IA 51445

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,132,740	0	1,132,740
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,132,740	0	1,132,740
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	59,230	0	59,230
Other City Taxes	6	368,102	0	368,102
Licenses & Permits	7	11,325	0	11,325
Use of Money & Property	8	79,690	0	79,690
Intergovernmental	9	495,987	450,000	945,987
Charges for Service	10	1,305,115	0	1,305,115
Special Assessments	11	0	0	0
Miscellaneous	12	99,646	160,372	260,018
Other Financing Sources	13	5,238,000	0	5,238,000
Transfers In	14	970,387	0	970,387
Total Revenues & Other Sources	15	9,760,222	610,372	10,370,594
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	626,939	21,205	648,144
Public Works	17	445,899	0	445,899
Health and Social Services	18	5,205	0	5,205
Culture and Recreation	19	566,302	56,120	622,422
Community and Economic Development	20	35,700	35,000	70,700
General Government	21	220,628	0	220,628
Debt Service	22	334,277	0	334,277
Capital Projects	23	2,000,000	902,150	2,902,150
Total Government Activities Expenditures	24	4,234,950	1,014,475	5,249,425
Business Type/Enterprise	25	2,740,196	0	2,740,196
Total Gov Activities & Business Expenditures	26	6,975,146	1,014,475	7,989,621
Transfers Out	27	970,387	0	970,387
Total Expenditures/Transfers Out	28	7,945,533	1,014,475	8,960,008
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,814,689	-404,103	1,410,586
Beginning Fund Balance July 1, 2022	30	2,311,888	0	2,311,888
Ending Fund Balance June 30, 2023	31	4,126,577	-404,103	3,722,474

Explanation of Changes: Revenue: DOT grant, CDBG-CV grant, RAGBRAI reimbursements, Library roof insurance claim. Expenses: Bunker gear, Heritage Days, Rec Center lift chair, Library roof repair, RAGBRAI, mural, Moorehead Avenue Bridge, CDBG-CV grant expenses, sewer repairs.