

PUBLIC NOTICE: CITY OF IDA GROVE • AMENDMENT OF CURRENT BUDGET

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of IDA GROVE
Fiscal Year July 1, 2022 - June 30, 2023

The City of IDA GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 1/16/2023 05:30 PM

Contact: Heather Sweeden

Phone: (712) 364-2428

Meeting Location: Temporary City Hall, 311 Barnes Street, Ida Grove, IA 51445

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,132,740	0	1,132,740
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,132,740	0	1,132,740
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	59,230	0	59,230
Other City Taxes	6	368,102	0	368,102
Licenses & Permits	7	11,325	0	11,325
Use of Money & Property	8	79,690	10,000	89,690
Intergovernmental	9	945,987	200,000	1,145,987
Charges for Service	10	1,305,115	0	1,305,115
Special Assessments	11	0	0	0
Miscellaneous	12	260,018	78,493	338,511
Other Financing Sources	13	5,238,000	0	5,238,000
Transfers In	14	970,387	77,000	1,047,387
Total Revenues & Other Sources	15	10,370,594	365,493	10,736,087
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	648,144	6,150	654,294
Public Works	17	445,899	83,500	529,399
Health and Social Services	18	5,205	0	5,205
Culture and Recreation	19	622,422	129,579	752,001
Community and Economic Development	20	70,700	0	70,700
General Government	21	220,628	20,000	240,628
Debt Service	22	334,277	0	334,277
Capital Projects	23	2,902,150	0	2,902,150
Total Government Activities Expenditures	24	5,249,425	239,229	5,488,654
Business Type/Enterprise	25	2,740,196	0	2,740,196
Total Gov Activities & Business Expenditures	26	7,989,621	239,229	8,228,850
Transfers Out	27	970,387	77,000	1,047,387
Total Expenditures/Transfers Out	28	8,960,008	316,229	9,276,237
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,410,586	49,264	1,459,850
Beginning Fund Balance July 1, 2022	30	2,311,888	0	2,311,888
Ending Fund Balance June 30, 2023	31	3,722,474	49,264	3,771,738

Explanation of Changes: Revenue: Hangar Rent, Increased Interest Rates, DOT Reimbursement for Moorehead Avenue Bridge, Insurance Claims, Donations. Expenses: Pagers, Street Maintenance, Tree Removal, Vehicle Repairs, Playground Equipment, Server Upgrade, Insurance Claims.